

**MADISON GREEN MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING - BUDGET
MINUTES
November 17, 2010, 6:00PM**

President Marc Oliveri called the meeting to order at 6:02 p.m.

Officers & Directors present: Secretary Craig Fialkowski; Directors Steven Feiertag, Steve Rademacher, Max Mollohan

Quorum was established.

Pledge of Allegiance.

Discussion of minutes from the annual budget meeting December 3, 2009. Steve Feiertag asked that corrections be made to the word Reserve in section Managers Report on Page 1 which should be Preserves, the first paragraph on page 2 changes Reserve to Preserve.

Page 4 New Business. Correction regarding the number of delinquent accounts sent to John Kinsey was 13 at the time.

Motion by Steve Feiertag to approve the amended minutes from December 3, 2009, Max Mollohan 2nd.

Motion Vote: 5-0

Motion Carries

New Business:

Motion by Steve Feiertag to adopt the 2011 budget as proposed. Max Mollohan 2nd.

Motion Vote: 5-0

Motion Carries

Motion by Steve Feiertag to adjourn meeting, Steve Rademacher 2nd.

Motion Vote: 5-0

Motion Carries

Secretary

Date: _____

President

Date: _____