

Treasures report As of July 31st, 2011

## Cash on hand

- Operating cash \$408,768 (including Comcast payment)
- Reserve cash \$499,613
- Due to reserves \$0

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 7/31/11	Delinquencies as of 06/30/11	Delinquencies as of 4/30/11	Delinquencies as of 7/31/10
<ul style="list-style-type: none"><li>• 455 units</li><li>• \$630,946 assessments</li><li>• \$28,312 late fees</li><li>• \$31,050 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 305 units</li><li>• \$530,888 assessments</li><li>• \$30,002 late fees</li><li>• \$30,742 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 433 units</li><li>• \$616,257 assessments</li><li>• \$29,619 late fees</li><li>• \$32,730 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 428 units</li><li>• \$557,108 assessments</li><li>• \$25,347 late fees</li><li>• \$7,504 interest<sup>(1)</sup></li></ul>

## Misc

- Accounts payable \$10,559
- Legal accounts payable \$27,332
- Prepaid assessments \$23,495

## Expenses-YTD

Total expenses (less reserves) \$760,730

- Overall expenses **Under** budget by \$39,566 or 5.2%
  - General & Admin **Under** budget by \$14,606
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$14,580
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$17,161
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$6,536
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$9,368
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup> Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney