

Treasures report As of February 28, 2011

## Cash on hand

- Operating cash \$240,826 (including Comcast payment)
- Reserve cash \$444,234

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 2/28/11	Delinquencies as of 1/31/11	Delinquencies as of 11/31/10	Delinquencies as of 2/28/10
<ul style="list-style-type: none"><li>• 356 units</li><li>• \$570,969 assessments</li><li>• \$36,019 late fees</li><li>• \$32,305 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 433 units</li><li>• \$616,257 assessments</li><li>• \$29,619 late fees</li><li>• \$32,730 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 339 units</li><li>• \$541,571 assessments</li><li>• \$35,737 late fees</li><li>• \$35,300 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 306 units</li><li>• \$430,225 assessments</li><li>• \$26,670 late fees</li><li>• \$9,404 interest<sup>(1)</sup></li></ul>

## Misc

- Accounts payable \$17,993
- Legal accounts payable \$9,548
- Prepaid assessments \$33,837

## Expenses YTD

Total expenses (less reserves) \$219,767

- Overall expenses **Under** budget by \$10,017 or %
  - General & Admin **Over** budget by \$471
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$6,775
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$4,566
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$3,002
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$3,856
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup>Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney