

Treasures report As of September 30<sup>th</sup>, 2011

## Cash on hand

- Operating cash \$288,925 (including Comcast payment)
- Reserve cash \$518,471
- Due to reserves \$0

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 9/30/11	Delinquencies as of 8/31/11	Delinquencies as of 6/30/2011	Delinquencies as of 6/30/2010
<ul style="list-style-type: none"><li>• 318 units</li><li>• \$536,923 assessments</li><li>• \$31,331 late fees</li><li>• \$29,196 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 340 units</li><li>• \$563,175 assessments</li><li>• \$32,942 late fees</li><li>• \$29,339 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 305 units</li><li>• \$530,888 assessments</li><li>• \$30,002 late fees</li><li>• \$30,742 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 279 units</li><li>• \$464,095 assessments</li><li>• \$27,909 late fees</li><li>• \$7,362 interest<sup>(1)</sup></li></ul>

## Misc

- Accounts payable \$17,314
- Legal accounts payable \$27,332
- Prepaid assessments \$65,485

## Expenses-YTD

Total expenses (less reserves) \$1,033,332

- Overall expenses **Under** budget by \$699 or 0%
  - General & Admin **Under** budget by \$21,708
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$13,292
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Over** by \$10,230
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$6,477
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$30,484
    - This includes clubhouse, pool, pool electricity, gym & 2011 Lanai Project

<sup>(1)</sup>Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney