

Treasures report As of June 30, 2011

Cash on hand

- Operating cash \$311,869 (including Comcast payment)
- Reserve cash \$490,184
- Due to reserves \$0

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 6/30/11	Delinquencies as of 5/30/11	Delinquencies as of 3/31/11	Delinquencies as of 6/30/10
<ul style="list-style-type: none">• 305 units• \$530,888 assessments• \$30,002 late fees• \$30,742 interest⁽¹⁾	<ul style="list-style-type: none">• 329 units• \$549,501 assessments• \$32,536 late fees• \$31,013 interest⁽¹⁾	<ul style="list-style-type: none">• 307 units• \$528,803 assessments• \$31,239 late fees• \$31,906 interest⁽¹⁾	<ul style="list-style-type: none">• 326 units• \$453,035 assessments• \$27,447 late fees• \$8,262 interest⁽¹⁾

Misc

- Accounts payable \$6,851
- Legal accounts payable \$27,332
- Prepaid assessments \$89,132

Expenses-YTD

Total expenses (less reserves) \$655,440

- Overall expenses **Under** budget by \$33,913 or 5.1%
 - General & Admin **Under** budget by \$5,464
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$15,329
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Under** by \$11,726
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$5,684
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$4,291
 - This includes clubhouse, pool, pool electricity & gym

⁽¹⁾ Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney