

Treasures report As of January 31st 2011

Cash on hand

- Operating cash \$286,389 (including Comcast payment)
- Reserve cash \$432,554

Delinquencies

| Current Month | Prior Month | Prior Quarter | One year ago |
|--|--|--|---|
| Delinquencies as of 1/31/11 | Delinquencies as of 12/31/10 | Delinquencies as of 10/31/10 | Delinquencies as of 4/46 |
| <ul style="list-style-type: none">• 433 units• \$616,257 assessments• \$29,619 late fees• \$32,730 interest⁽¹⁾ | <ul style="list-style-type: none">• 290 units• \$511,628 assessments• \$32,787 late fees• \$35,460 interest⁽¹⁾ | <ul style="list-style-type: none">• 488 units• \$587,125 assessments• \$29,845 late fees• \$35,290 interest⁽¹⁾ | <ul style="list-style-type: none">• 446 units• \$490,645 assessments• \$20,935 late fees• \$9,449 interest⁽¹⁾ |

Misc

- Accounts payable \$6,353
- Legal accounts payable \$9,548
- Prepaid assessments \$31,043

Expenses

Total expenses (less reserves) \$112,460

- Overall expenses **Under** budget by \$2,432 or %
 - General & Admin **Under** budget by \$7,727
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$2,420
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$5,448
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$1,469
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$3,737
 - This includes clubhouse, pool, pool electricity & gym

⁽¹⁾ Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney