

Treasures report As of April 30, 2011

## Cash on hand

- Operating cash \$339,239 (including Comcast payment)
- Reserve cash \$467,507

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 4/30/11	Delinquencies as of 3/31/11	Delinquencies as of 1/31/11	Delinquencies as of 4/30/10
<ul style="list-style-type: none"><li>• 433 units</li><li>• \$615,257 assessments</li><li>• \$28,336 late fees</li><li>• \$31,382 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 307 units</li><li>• \$528,803 assessments</li><li>• \$31,239 late fees</li><li>• \$31,906 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 433 units</li><li>• \$616,257 assessments</li><li>• \$29,619 late fees</li><li>• \$32,730 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 423 units</li><li>• \$515,824 assessments</li><li>• \$23,634 late fees</li><li>• \$8,595. interest<sup>(1)</sup></li></ul>

## Misc

- Accounts payable \$8,035
- Legal accounts payable \$9,548
- Prepaid assessments \$22,243

## Expenses-YTD

Total expenses (less reserves) \$439,180

- Overall expenses **Under** budget by \$20,390 or %
  - General & Admin **Under** budget by \$5,212
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$12,890
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$8,101
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$3,781
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$9,595
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup>Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney