

Treasures report As of August 31st 2011

Cash on hand

- Operating cash \$342,069 (including Comcast payment)
- Reserve cash \$509,044
- Due to reserves \$0

Delinquencies

Current Month	Prior Month	Prior Quarter	One year ago
Delinquencies as of 8/31/11	Delinquencies as of 7/31/11	Delinquencies as of 5/31/11	Delinquencies as of 8/31/10
<ul style="list-style-type: none">• 340 units• \$563,175 assessments• \$32,942 late fees• \$29,339 interest⁽¹⁾	<ul style="list-style-type: none">• 455 units• \$630,946 assessments• \$28,312 late fees• \$31,050 interest⁽¹⁾	<ul style="list-style-type: none">• 329 units• \$549,501 assessments• \$32,536 late fees• \$31,013 interest⁽¹⁾	<ul style="list-style-type: none">• 324 units• \$496,888 assessments• \$29,984 late fees• \$7,381 interest⁽¹⁾

Misc

- Accounts payable \$4,780
- Legal accounts payable \$27,332
- Prepaid assessments \$24,126

Expenses-YTD

Total expenses (less reserves) \$904,005

- Overall expenses **Under** budget by \$15,133 or 1.7%
 - General & Admin **Under** budget by \$18,556
 - This include the insurance, legal fees, manager salaries & office supplies & printing
 - Common Ares **Under** by \$13,957
 - This includes Residents & clubhouse cable, non clubhouse electricity
 - Grounds **Over** by \$1,656
 - This includes all landscaping, mulch, lake & irrigation
 - Recreational Admin **Under** by \$4,593
 - Clubhouse staff & uniforms
 - Recreational Maintenance **Over** by \$20,317
 - This includes clubhouse, pool, pool electricity, gym & **2011 Lanai Project**

⁽¹⁾Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney

