

Treasures report As of May 31<sup>st</sup> 2011

## Cash on hand

- Operating cash \$313,751 (including Comcast payment)
- Reserve cash \$497,611

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 5/31/11	Delinquencies as of 4/30/11	Delinquencies as of 2/28/11	Delinquencies as of 5/31/11
<ul style="list-style-type: none"><li>• 329 units</li><li>• \$549,501 assessments</li><li>• \$32,536 late fees</li><li>• \$31,013 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 433 units</li><li>• \$615,257 assessments</li><li>• \$28,336 late fees</li><li>• \$31,382 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 356 units</li><li>• \$570,969 assessments</li><li>• \$36,019 late fees</li><li>• \$32,305 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 320 units</li><li>• \$472,610 assessments</li><li>• \$29,659 late fees</li><li>• \$8,355 interest<sup>(1)</sup></li></ul>

## Misc

- Accounts payable \$18,203
- Legal accounts payable \$27,332
- Prepaid assessments \$24,632

## Expenses-YTD

Total expenses (less reserves) \$574,461

- Overall expenses **Under** budget by \$17,680
  - General & Admin **Over** budget by \$5,072
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$16,063
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$8,722
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$4,636
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$6,668
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup>Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney

Electricity breakdown for 2011  
GL 4120 Common Area-electricity  
FLP #AN42584-41304 (entire lights)  
AN80424-47287 (irrigation pump)  
AN71175-20242 (sign)  
AN62619-73504 (Wall)

GL 4661 Recreation Maintenance- Electricity  
AN85015-42184 (pool pump)  
AN35600-04370 (Clubhouse)