

Treasures report As of 3/31/11

## Cash on hand

- Operating cash \$321,528 (including Comcast payment)
- Reserve cash \$455,870

## Delinquencies

<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Quarter</b>	<b>One year ago</b>
Delinquencies as of 3/31/11	Delinquencies as of 2/28/11	Delinquencies as of 12/31/11	Delinquencies as of 3/31/11
<ul style="list-style-type: none"><li>• 307 units</li><li>• \$528,803 assessments</li><li>• \$31,239 late fees</li><li>• \$31,906 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 356 units</li><li>• \$570,969 assessments</li><li>• \$36,019 late fees</li><li>• \$32,730 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 290 units</li><li>• \$511,628 assessments</li><li>• \$32,787 late fees</li><li>• \$35,460 interest<sup>(1)</sup></li></ul>	<ul style="list-style-type: none"><li>• 276 units</li><li>• \$416,443 assessments</li><li>• \$25,619 late fees</li><li>• \$8,826 interest<sup>(1)</sup></li></ul>

## Misc

- Accounts payable \$8,644
- Legal accounts payable \$9,548
- Prepaid assessments \$73,904

## Expenses-YTD

Total expenses (less reserves) \$318,699

- Overall expenses **Under** budget by \$26,006 or %
  - General & Admin **Under** budget by \$6,506
    - This include the insurance, legal fees, manager salaries & office supplies & printing
  - Common Ares **Under** by \$5,882
    - This includes Residents & clubhouse cable, non clubhouse electricity
  - Grounds **Under** by \$14,069
    - This includes all landscaping, mulch, lake & irrigation
  - Recreational Admin **Under** by \$4,202
    - Clubhouse staff & uniforms
  - Recreational Maintenance **Over** by \$4,682
    - This includes clubhouse, pool, pool electricity & gym

<sup>(1)</sup>Interest not automatically calculated by “TOP’s” software and is updated only at direction of collection attorney