



**2011 Current
Budget**

**2012 Approved
Budget**

INCOME:

Income from Quarter Assessment	\$	1,312,350.00	\$	1,369,600.00
Reserve Income	\$	96,000.00	\$	96,000.00
Late Fee/Interest Income	\$	27,000.00	\$	27,000.00
Interest from Quarterly Assessments	\$	2,000.00	\$	2,000.00
Estoppels Income	\$	2,500.00	\$	2,500.00
Owner Misc. Charges	\$	2,000.00	\$	800.00
Club House Rental Income	\$	7,000.00	\$	5,000.00
ID Card Income	\$	1,500.00	\$	2,000.00
Interest Income	\$	2,000.00	\$	1,000.00
Club classes income			\$	5,500.00
Legal Fees Reimbursement	\$	45,000.00	\$	17,000.00
Other Income	\$	4,360.00	\$	-
Cable Negotiations income	\$	-	\$	21,469.00

Subtotal Income	\$	1,501,710.00	\$	1,549,869.00
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Quarterly Assessment	\$	307.50	\$	320.00
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EXPENSES:

General & Administrative

Insurance Expenses	\$	45,000.00	\$	51,300.00
License & Permit Fees	\$	1,500.00	\$	1,500.00
Salaries	\$	99,000.00	\$	101,000.00
Professional Fees	\$	5,000.00	\$	7,000.00
Legal Fees	\$	68,000.00	\$	15,000.00
Legal Fees- Collection			\$	30,000.00
Bank Charges	\$	1,000.00	\$	1,000.00
Office Equipment	\$	3,000.00	\$	5,000.00
Office Supplies & Printing	\$	10,000.00	\$	10,000.00
Postage	\$	6,000.00	\$	6,000.00
Telephone	\$	2,000.00	\$	4,500.00
Bad Debt Expense	\$	147,500.00	\$	140,500.00
Accounting Service	\$	29,000.00	\$	30,000.00

General & Administrative	\$	417,000.00	\$	402,800.00
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Common Areas

Electrical	\$	5,000.00	\$	-
Cable TV	\$	471,060.00	\$	517,000.00
Channel 63 & Website	\$	500.00	\$	500.00
Repair & Maintenance	\$	2,000.00	\$	3,000.00

Common Areas	\$	478,560.00	\$	520,500.00
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	2011 Current Budget	2012 Approved Budget
Grounds		
Lawn & Landscape Maintenance	\$ 135,000.00	\$ 135,000.00
Fertilizer & Pest Control	\$ 17,700.00	\$ 13,000.00
Landscape Extra	\$ 5,000.00	\$ 5,000.00
Mulch	\$ 15,000.00	\$ 15,000.00
Trees & Palms Trimming	\$ 13,000.00	\$ 14,000.00
Palm Tree Replacement		\$ 7,000.00
Lakes & Preserves	\$ 46,000.00	\$ 48,000.00
Lakes & Preserves Extras		\$ 5,000.00
Seasonal Flowers	\$ 2,000.00	\$ 2,000.00
Irrigation - Repair & Maintenance	\$ 20,000.00	\$ 20,000.00
Contingency - Grounds	\$ -	\$ 1,569.00
Grounds	\$ 253,700.00	\$ 265,569.00
Recreation. Administrative		
Wages	\$ 109,000.00	\$ 105,000.00
Uniforms	\$ 750.00	\$ 1,000.00
Club House Functions	\$ 4,000.00	\$ 3,000.00
Class instructor salaries		\$ 9,600.00
Recreation. Administrative	\$ 113,750.00	\$ 118,600.00
Recreation. Maintenance		
Air Conditioners- Repairs & Maintenance	\$ 3,000.00	\$ 1,500.00
Monitoring Cameras	\$ 1,000.00	\$ 1,000.00
Alarm System	\$ 1,700.00	\$ 2,500.00
ID System & Doors	\$ 2,000.00	\$ 2,000.00
Guard Service	\$ 3,000.00	\$ -
Gym Maintenance	\$ 4,000.00	\$ 4,000.00
Pool Maintenance	\$ 17,500.00	\$ 17,500.00
Pool Repair & Upgrade	\$ 5,000.00	\$ 5,000.00
Tennis & Basketball Courts	\$ 2,000.00	\$ 4,000.00
Golf Cart & Minor Equipment	\$ 500.00	\$ 500.00
Janitorial Supplies	\$ 4,000.00	\$ 4,000.00
Trash Removal	\$ 4,000.00	\$ 3,800.00
Electricity	\$ 55,000.00	\$ 59,000.00
Water & Sewer	\$ 7,000.00	\$ 7,000.00
Pest Control	\$ 500.00	\$ 1,000.00
Repairs & Maintenance	\$ 5,500.00	\$ 8,000.00
Projects 2012		\$ 15,000.00
Recreation. Maintenance	\$ 115,700.00	\$ 135,800.00
Reserves		
Reserve Transfer	\$ 96,000.00	\$ 96,000.00
Cable Discount to Reserve	\$ 27,000.00	\$ 10,600.00
Reserves	\$ 123,000.00	\$ 106,600.00
TOTAL EXPENSES	\$ 1,501,710.00	\$ 1,549,869.00